ACCESS BANK (RWANDA) PLC

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2021

| | Unreviewed | Unreviewed |
|--|-------------|-------------|
| | 30 Sept | 30 Sept |
| | 2021 | 2020 |
| | Frw'000' | Frw'000' |
| Interest income | 6,494,330 | 5,422,807 |
| Interest expense | (1,060,464) | (862,454) |
| Net interest income | 5,433,866 | 4,560,353 |
| Net fee and commission income | 1,883,355 | 1,432,610 |
| Net foreign exchange income | 1,348,545 | 1,699,959 |
| Other operating income | 1,181 | 16,426 |
| Operating income before impairment losses | 8,666,947 | 7,709,348 |
| Impairment on loans and advances | (77,902) | 77,145 |
| Net impairment on other financial assets at amortized | (227,787) | (37,164) |
| cost | | |
| Net operating income | 8,361,258 | 7,749,329 |
| Employee benefits | (2,730,984) | (2,520,491) |
| Depreciation | (254,719) | (227,002) |
| Amortization | (99,501) | (85,193) |
| Interest on lease liability | (121,628) | (150,990) |
| Depreciation -right of use asset | (512,173) | (590,173) |
| Other operating expenses | (1,710,171) | (1,640,302) |
| Profit before income tax | 2,932,082 | 2,535,178 |
| Income tax expense | (941,431) | (861,012) |
| Profit for the period | 1,990,651 | 1,674,165 |
| Other comprehensive income (OCI) for the period: | | |
| -Net changes in fair value of equity instruments after tax | 6,978 | - |
| Other comprehensive gain net of related tax effects: | 6,978 | _ |
| Total comprehensive income for the period | 1,997,629 | 1,674,165 |

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021

| | Audited | |
|--|-------------|-------------|
| | 30 Sept | 31 December |
| | 2021 | 2020 |
| ASSETS | Frw'000' | Frw'000' |
| Cash and balances with National bank of Rwanda | 31,689,611 | 26,988,138 |
| Amount due from other banks | 7,558,000 | 32,024,976 |
| Financial assets: - Equity instruments Financial assets: - Government securities and | 88,375 | 78,407 |
| corporate Bonds | 55,270,780 | 47,959,247 |
| Derivatives financial instruments | 10,074,365 | - |
| Loans and advances to customers | 39,264,797 | 31,584,397 |
| Non-current asset held for sale | 45,101 | 295,101 |
| Property and equipment | 2,289,565 | 1,883,370 |
| Intangible assets | 939,166 | 886,682 |
| Amount due from related party | 213,233 | 223,281 |
| Other assets | 4,382,451 | 2,225,152 |
| Right of use asset | 1,947,038 | 2,200,815 |
| TOTAL ASSETS | 153,762,481 | 146,349,566 |
| LIABILITIES | | |
| Customer deposits | 114,636,537 | 119,925,882 |
| Due to Economic Recovery Fund | 402,451 | 464,169 |
| Derivatives financial instruments | 10,080,335 | - |
| Amount due to related party | 28.792 | 1.982 |
| Deferred income tax | 382,000 | 404,737 |
| Current income tax | 520,351 | 383,762 |
| Other liabilities | 2,187,397 | 1,042,763 |
| Lease liability | 2,290,489 | 2,773,880 |
| TOTAL LIABILITIES | 130,528,352 | 124,997,175 |
| EQUITY | | |
| Share capital | 14,233,981 | 14,233,981 |
| Retained earnings | 8,528,054 | 6,559,730 |
| Fair value reserve | 61,863 | 54,885 |
| Revaluation reserve | 331,037 | 331,037 |
| Statutory reserves | 79,194 | 172,758 |
| TOTAL EQUITY | 23,234,129 | 21,352,391 |
| TOTAL LIABILITIES AND EQUITY | 153,762,481 | 146,349,566 |







NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2021 (UNREVIEWED BY EXTERNAL AUDITOR)

KEY EXPLANATORY NOTES

Total interest income increased by 20% year on year due to growth in risk assets intermediation and investment in financial instruments.

Total interest expenses increased by 23% year on year due to growth in deposits over the period.

Net Fees and commission income increased by 31% year on year due to increased volume of digital as well as global transfers transactions

The profit before tax increased by 16% year on year in line with increase in income generating activities

Investment in financial instruments grew by 36% year to date due to increased investments in government securities Loans advances grew by 24% in line with the Bank's strategic aspiration to accelerate risk assets intermediation.



SUPPLIMENTARY INFORMATION FOR THE PERIOD ENDED 30 SEPTEMBER 2021

APPENDIX I: Other disclosures

| Item | Amount (Frw'000) | | | |
|--|---------------------------|------------------------------------|--|--|
| Off-Balance Sheet items | 6,821,123 | | | |
| 2. Undrawn overdrafts (Visa +OD) | 4,222,861 | | | |
| 3. Total | 11,043,984 | | | |
| 4. Non-Performing Loan indicators | | | | |
| (a) Non-performing loans (NPL) | | 1,106,793 | | |
| (b) NPL Ratio | 2.2% | | | |
| 5. Capital strength | | | | |
| a) Core capital (Tier 1) | | 22,998,125 | | |
| b) Supplementary capital (Tier 2) | | | | |
| c) Total capital | | 22,998,125 | | |
| d) Total risk weighted assets | | 85,322,643 | | |
| e) Core capital/Total risk weighted assets ratio | | 26.954% | | |
| f) Tier 1 ratio | | 26.954% | | |
| g) Total capital/total risk weighted assets ratio | | 27.093% | | |
| h) CREDIT RISK | | | | |
| 1.Total gross credit risk exposures : after accounting | | 50 630 701 | | |
| offsets and without taking into account credit risk | | 50,630,781 | | |
| 2.Average gross credit exposures ,broken down by | | | | |
| major types of credit exposure: | | | | |
| a) Loans, commitments and other non-derivative off- balance sheet exposures; | | 50,630,781 | | |
| b) Debt securities | | - | | |
| c) OTC derivatives | | - | | |
| | Geographical distribution | TOTAL DIRECT EXPOSURES (RWF) | | |
| 2 Designation of the state of t | Kigali | 38,157,817 | | |
| 3. Regional or geographic distribution of exposures, broken down in significant areas by major types of | Musanze | 1,106,063 | | |
| credit exposure; | Rubavu | 200,766 | | |
| create exposure, | Rusizi | 122.151 | | |
| | Bugesera | 0 | | |
| | Grand Total | 39,586,797 | | |
| | Government | 261.084 | | |
| | Financial | 1,620,184 | | |
| 4. Sector distribution of exposures, broken down by | Manufacturing | 2.660.877 | | |
| major types of credit exposure and aggregated in the | Infrastructure | , , - | | |
| following areas: | & construction | 3,328,734 | | |
| following areas. | Services and | 21 022 000 | | |
| following areas. | i i beivices allu | | | |
| following areas. | commerce | 21,833,969 | | |
| TOHOWING Areas. | 1 | 9,881,948 | | |

| a) OPERATIONAL RISK | | | |
|--|-------------|--------|------------|
| Number and types of frauds and their corresponding | Type | Number | Amount |
| amount | Counterfeit | - | - |
| | currency | | |
| | deposit | | |
| 8. LIQUIDITY RISK | | | |
| a Liquidity ratio | | | 264% |
| b Net stable funding ratio | | | 105% |
| b) MARKET RISK | | | |
| a .Interest rate risk | | | 566,064 |
| b. Equity position risk | | | 23,289,999 |
| c. Foreign exchange risk | | | 203,151.02 |
| 10.Related parties | | | |
| a. Loans to directors, shareholders and subsidiaries | | | 72,001 |
| b. Loans to employees | | | 1,060,948 |
| 11. Restructured loans | | | |
| c. No. of borrowers | | | _ |
| d. Amount outstanding | | | - |
| e. Provision thereon (regulatory) | | | - |
| f. Restructured loans as % of gross loans | | | - |
| 12. COUNTRY RISK | | | |
| a. Credit exposures abroad | | | - |
| b. Other assets held abroad | | | 20,021,528 |
| c. Liabilities to abroad | | | - |
| 12.Management and board composition | | | |
| a. Number of board members | | | 7 |
| b. Number of non-executive directors | | | 1 |
| c. Number of executive directors | | | 2 |
| d. Number of independent directors | | | 4 |
| e. Number of female directors | | | 3 |
| f. Number of male directors | | | 4 |
| g. Number of management committee | | | 1 |
| h. Number of senior managers | _ | | 10 |
| i. Number of female senior managers | | | 4 |
| j. Number of male senior managers | | | 6 |

These financial statements and other disclosures are available on our website: www.rwanda.

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