

ACCESS BANK (RWANDA) LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 30 SEPTEMBER 2016

Reviewed by External Auditors	30 September 2016 Rwf'000'	30 September 2015 Rwf'000'
Interest income Interest expense	3,825,168 (405,888)	2,770,825 (263,475)
Net interest income	3,419,280	<u>2,507,350</u>
Fee and commission income Fee and commission expense	2,058,568 (48,590)	1,571,059 (28,646)
Net fee and commission income	<u>2,009,978</u>	<u>1,542,413</u>
Net foreign exchange income	860,894	900,839
Change in fair value on derivative financial instruments	161,599	-
Other operating income	24,802	<u>75,238</u>
Operating income	6,476,553	5,025,840
Impairment charge on financial assets	(69,402)	20,354
Personnel expenses	(2,417,316)	(2,085,697)
Depreciation	(156,048)	(86,591)
Amortization	(27,236)	(23,099)
Other operating expenses	(2,345,050)	(2,155,166)
Profit before tax	1,461,501	695,641
Income tax expense	(475,968)	(260,833)
Profit for the period	985,533	<u>434,808</u>
Other comprehensive income (OCI) for the period:		
Items that may be classified subsequently to profit or loss: -Net changes in fair value of equity instruments	(39,032)	(53,073)
Other comprehensive gain/(loss), net of related tax effects:	(39,032)	(53,073)
Total comprehensive income for the period	<u>946,501</u>	<u>381,735</u>

STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30 SEPTEMBER 2016

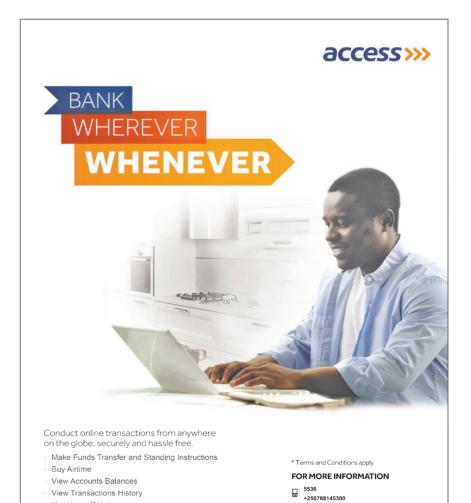
	30 September	31 December
Reviewed by External Auditors	2016	2015
ASSETS	Rwf'000'	Rwf'000'
Cash and balances with National bank of Rwanda	21,233,072	17,142,736
Amount due from other banks	10,217,674	12,249,666
Financial assets: - available for sale	665,437	720,545
Financial assets:- held to maturity	5,979,739	6,975,718
Financial assets:-derivative financial instruments	260,174	-
Loans and advances to customers	32,245,398	25,679,438
Property and equipment	1,675,591	1,430,759
Intangible assets	499,041	474,942
Current income tax assets	-	55,762
Other assets	<u>915,155</u>	1,109,144
TOTAL ASSETS	<u>73,691,281</u>	65,838,710
LIABILITIES		
Customer deposits	55,230,332	51,725,331
Amount due to other banks	1,500,000	-
Current income tax liabilities	145,319	-
Deferred tax liabilities	505,365	448,377
Other liabilities	933,382	1,352,214
Interest-bearing borrowings	4,620,945	2,242,221
TOTAL LIABILITIES	62,935,343	<u>55,768,143</u>
EQUITY		
Share capital	5,000,000	5,000,000
Retained earnings	4,849,848	4,125,720
Fair value reserve	443,054	482,086
Revaluation reserve	292,663	292,388
Other reserves	<u>170,373</u>	<u>170,373</u>
TOTAL EQUITY	10,755,938	10,070,567
TOTAL LIABILITIES AND EQUITY	73,691,281	<u>65,838,710</u>

The statement of financial position and statement of comprehensive income were approved by the Board of Directors on.....29.11accooker....... 2016 and signed on its behalf by:



APPENDIX I: Other disclosures

Item	Amount(Rwf'000)
1.Off-Balance Sheet items	60,873,001
2. Non-Performing Loans indicators	
(a) Non-performing loans (NPL)	334,238
(b) NPL Ratio	1%
3.Capital strength	
a. Core capital (Tier 1)	0.029.414
	9,028,411
b. Supplementary capital (Tier 2) c. Total capital	4,683,208 13,711,619
d.Total risk weighted assets	44,165,404
e.Core capital/Total risk weighted assets ratio	20%
f.Tier 1 ratio	20%
g.Total capital/total risk weighted assets ratio	31%
h. Tier 2 ratio	11%
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4. Liquidity	
a.Liquidity ratio	65%
5. Insider lending	
a. Loans to directors, shareholders and subsidiaries	345,683
b. Loans to employees	419,089
6. Management and board composition	
a. Number of Board members	5
b. Number of Executive directors	2
c. Number of Non-executive directors	3
d. Number of female directors	1
e. Number of male directors	4
f. Number of Executive committee	2
g. Number of females in the Executive committee	0
h. Number of males in the Executive committee	2



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View Loan Details

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