

ACCESS BANK (RWANDA) LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 30 SEPTEMBER 2016

| | 30 September 2016 Rwf'000' | 30 September 2015 Rwf'000' |
|--|----------------------------------|----------------------------------|
| Reviewed by External Auditors | | |
| Interest income | 3,825,168 | 2,770,825 |
| Interest expense | (405,888) | (263,475) |
| Net interest income | 3,419,280 | 2,507,350 |
| Fee and commission income | 2,058,568 | 1,571,059 |
| Fee and commission expense | (48,590) | (28,646) |
| Net fee and commission income | 2,009,978 | 1,542,413 |
| Net foreign exchange income | 860,894 | 900,839 |
| Change in fair value on derivative financial instruments | 161,599 | - |
| Other operating income | 24,802 | 75,238 |
| Operating income | 6,476,553 | 5,025,840 |
| Impairment charge on financial assets | (69,402) | 20,354 |
| Personnel expenses | (2,417,316) | (2,085,697) |
| Depreciation | (156,048) | (86,591) |
| Amortization | (27,236) | (23,099) |
| Other operating expenses | (2,345,050) | (2,155,166) |
| Profit before tax | 1,461,501 | 695,641 |
| Income tax expense | (475,968) | (260,833) |
| Profit for the period | 985,533 | 434,808 |
| Other comprehensive income (OCI) for the period: | | |
| Items that may be classified subsequently to profit or loss: | | |
| -Net changes in fair value of equity instruments | (39,032) | (53,073) |
| Other comprehensive gain/(loss), net of related tax effects: | (39,032) | (53,073) |
| Total comprehensive income for the period | 946,501 | 381,735 |

STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30 SEPTEMBER 2016

| | 30 September 2016 Rwf'000' | 31 December 2015 Rwf'000' |
|---|----------------------------------|---------------------------------|
| Reviewed by External Auditors | | |
| ASSETS | | |
| Cash and balances with National bank of Rwanda | 21,233,072 | 17,142,736 |
| Amount due from other banks | 10,217,674 | 12,249,666 |
| Financial assets:- available for sale | 665,437 | 720,545 |
| Financial assets:- held to maturity | 5,979,739 | 6,975,718 |
| Financial assets:- derivative financial instruments | 260,174 | - |
| Loans and advances to customers | 32,245,398 | 25,679,438 |
| Property and equipment | 1,675,591 | 1,430,759 |
| Intangible assets | 499,041 | 474,942 |
| Current income tax assets | - | 55,762 |
| Other assets | 915,155 | 1,109,144 |
| TOTAL ASSETS | 73,691,281 | 65,838,710 |
| LIABILITIES | | |
| Customer deposits | 55,230,332 | 51,725,331 |
| Amount due to other banks | 1,500,000 | - |
| Current income tax liabilities | 145,319 | - |
| Deferred tax liabilities | 505,365 | 448,377 |
| Other liabilities | 933,382 | 1,352,214 |
| Interest-bearing borrowings | 4,620,945 | 2,242,221 |
| TOTAL LIABILITIES | 62,935,343 | 55,768,143 |
| EQUITY | | |
| Share capital | 5,000,000 | 5,000,000 |
| Retained earnings | 4,849,848 | 4,125,720 |
| Fair value reserve | 443,054 | 482,086 |
| Revaluation reserve | 292,663 | 292,388 |
| Other reserves | 170,373 | 170,373 |
| TOTAL EQUITY | 10,755,938 | 10,070,567 |
| TOTAL LIABILITIES AND EQUITY | 73,691,281 | 65,838,710 |

The statement of financial position and statement of comprehensive income were approved by the Board of Directors on 2016 and signed on its behalf by:

Director



Director

APPENDIX I: Other disclosures

| Item | Amount(Rwf'000) |
|--|-----------------|
| 1. Off-Balance Sheet items | 60,873,001 |
| 2. Non-Performing Loans indicators | |
| (a) Non-performing loans (NPL) | 334,238 |
| (b) NPL Ratio | 1% |
| 3. Capital strength | |
| a. Core capital (Tier 1) | 9,028,411 |
| b. Supplementary capital (Tier 2) | 4,683,208 |
| c. Total capital | 13,711,619 |
| d. Total risk weighted assets | 44,165,404 |
| e. Core capital/Total risk weighted assets ratio | 20% |
| f. Tier 1 ratio | 20% |
| g. Total capital/total risk weighted assets ratio | 31% |
| h. Tier 2 ratio | 11% |
| 4. Liquidity | |
| a. Liquidity ratio | 65% |
| 5. Insider lending | |
| a. Loans to directors, shareholders and subsidiaries | 345,683 |
| b. Loans to employees | 419,089 |
| 6. Management and board composition | |
| a. Number of Board members | 5 |
| b. Number of Executive directors | 2 |
| c. Number of Non-executive directors | 3 |
| d. Number of female directors | 1 |
| e. Number of male directors | 4 |
| f. Number of Executive committee | 2 |
| g. Number of females in the Executive committee | 0 |
| h. Number of males in the Executive committee | 2 |

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