

ACCESS BANK (RWANDA) LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 30 JUNE 2017 (REVIEWED BY EXTERNAL AUDITOR)

	30 June 2017 Frw'000'	30 June 2016 Frw'000'
Interest income	2,847,170	2,489,769
Interest expense	(496,330)	(334,287)
Net interest income	<u>2,350,840</u>	<u>2,155,482</u>
Fee and commission income	1,248,595	1,480,656
Fee and commission expense	(29,814)	(33,497)
Net fee and commission income	<u>1,218,781</u>	<u>1,447,159</u>
Net foreign exchange income	277,777	588,004
Net loss on financial assets and liabilities measured at fair value through profit or loss	(66,940)	-
Other operating income	7,194	31,050
Operating income	<u>3,787,652</u>	<u>4,221,695</u>
Net impairment on loans and advances	(31,428)	(92,864)
Personnel expenses	(1,535,622)	(1,488,446)
Depreciation	(130,437)	(98,418)
Amortization	(33,941)	(16,809)
Other operating expenses	(1,525,211)	(1,547,455)
Profit before tax	531,013	977,703
Income tax expense	(183,888)	(349,153)
Profit for the period	<u>347,125</u>	<u>628,550</u>
Other comprehensive income (OCI) for the period:		
Items that may be classified subsequently to profit or loss:		
-Net changes in fair value of equity instruments	-	-
Other comprehensive gain/(loss), net of related tax effects:	-	-
Total comprehensive income for the period	<u>347,125</u>	<u>628,550</u>

STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30 JUNE 2017 (REVIEWED BY EXTERNAL AUDITOR)

	30 June 2017 Frw'000'	31 December 2016 Frw'000'
ASSETS		
Cash and balances with National bank of Rwanda	15,600,290	20,748,282
Amount due from other banks	20,791,921	13,831,508
Financial assets:- available for sale	665,437	665,437
Financial assets:- held to maturity	3,365,880	3,060,550
Financial assets:- derivative financial instruments	278,734	210,936
Loans and advances to customers	38,406,521	34,564,606
Property and equipment	1,509,183	1,594,663
Intangible assets	752,415	671,735
Current income tax assets	373,338	329,836
Other assets	<u>1,849,471</u>	<u>1,101,075</u>
TOTAL ASSETS	<u>83,593,190</u>	<u>76,778,628</u>
LIABILITIES		
Customer deposits	67,652,209	61,257,326
Deferred tax liabilities	590,674	479,909
Other liabilities	742,328	853,257
Interest-bearing borrowings	<u>5,099,774</u>	<u>5,027,056</u>
TOTAL LIABILITIES	<u>74,084,985</u>	<u>67,617,548</u>
EQUITY		
Share capital	5,000,000	5,000,000
Retained earnings	3,602,390	3,255,265
Fair value reserve	443,054	443,054
Revaluation reserve	292,388	292,388
Other reserves	<u>170,373</u>	<u>170,373</u>
TOTAL EQUITY	<u>9,508,205</u>	<u>9,161,080</u>
TOTAL LIABILITIES AND EQUITY	<u>83,593,190</u>	<u>76,778,628</u>

The statement of financial position and statement of comprehensive income were approved by the Board of Directors on 30/08/2017 and signed on its behalf by:




Director

Director

OTHER DISCLOSURES AS AT 30 JUNE 2017 (REVIEWED BY EXTERNAL AUDITOR)

Item	Amount(Frw'000)
1. Off-Balance Sheet items	176,313,221
2. Non-Performing Loans indicators	
(a) Non-performing loans (NPL)	2,957,172
(b) NPL Ratio	5.23%
3. Capital strength	
a. Core capital (Tier 1)	7,909,684
b. Supplementary capital (Tier 2)	5,085,853
c. Total capital	12,995,537
d. Total risk weighted assets	54,002,489
e. Core capital/Total risk weighted assets ratio	15%
f. Tier 1 ratio	15%
g. Total capital/total risk weighted assets ratio	24%
h. Tier 2 ratio	9%
4. Liquidity	
a. Liquidity ratio	57%
5. Insider lending	
a. Loans to directors, shareholders and subsidiaries	206,297
b. Loans to employees	647,992
6. Management and board composition	
a. Number of Board members	6
b. Number of Executive directors	1
c. Number of Non-executive directors	5
d. Number of female directors	2
e. Number of male directors	4
f. Number of Management committee	1
g. Number of females in the management committee	4
h. Number of males in the management committee	10

These Financial statements and other disclosures are available on our website: www.rwanda.accessbankplc.com

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FOR MORE INFORMATION

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