

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2020
(Unaudited)

	31 March 2020 Frw'000'	31 March 2019 Frw'000'
Interest income	1,654,283	1,486,900
Interest expense	(279,900)	(312,054)
Net interest income	<u>1,374,383</u>	<u>1,174,846</u>
Fee and commission income	536,038	546,101
Fee and commission expense	(61,625)	(26,203)
Net fee and commission income	<u>474,413</u>	<u>519,898</u>
Net foreign exchange income	688,053	322,544
Net loss on financial assets and liabilities measured at fair value through profit or loss	-	(2,227)
Other operating income	<u>3,669</u>	<u>178,020</u>
Operating income	<u>2,540,518</u>	<u>2,193,081</u>
Net recoveries/(impairment) on loans and advances	(17,274)	45,301
Net impairment on other financial assets at amortized cost	(3,968)	-
Employee benefits	(861,493)	(852,554)
Depreciation	(77,883)	(79,278)
Amortization	(28,210)	(23,535)
Interest on lease liability	(52,917)	-
Depreciation -Right of use asset	(209,023)	(212,889)
Other operating expenses	(608,722)	(738,705)
Profit before tax	681,028	331,421
Income tax expense	(253,815)	(136,740)
Profit for the period	<u>427,213</u>	<u>194,681</u>
Other comprehensive income (OCI) for the period:		
Revaluation Gain from Property and equipment net of tax	-	38,649
Net changes in fair value of equity instruments	-	(5,266)
Other comprehensive gain/(loss), net of related tax effects:	-	<u>33,383</u>
Total comprehensive income for the period	<u>427,213</u>	<u>228,064</u>

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020
(Unaudited)

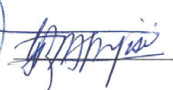
	31 March 2020 Frw'000'	31 December 2019 Frw'000'
ASSETS		
Cash and balances with National bank of Rwanda	25,009,850	24,257,102
Amount due from other banks	10,144,386	9,632,592
Financial assets: - Equity instruments	78,407	78,407
Financial assets:- Government securities	39,188,777	32,371,137
Financial assets:-Derivative financial instruments	-	-
Loans and advances to customers	24,500,703	26,749,190
Non-Current Asset held for sale	45,101	194,101
Current income tax	-	70,209
Property and equipment	1,904,515	1,940,251
Intangible assets	836,335	806,280
Other assets	2,642,801	1,218,497
Right of use asset	<u>2,833,216</u>	<u>3,143,221</u>
TOTAL ASSETS	<u>107,184,091</u>	<u>100,460,985</u>
LIABILITIES		
Customer deposits	82,498,614	85,514,827
Deferred tax liabilities	405,944	393,698
Other liabilities	1,215,905	857,495
Interest-bearing borrowings	-	-
Current income tax	125,008	-
Lease Liability	<u>3,223,245</u>	<u>3,592,334</u>
TOTAL LIABILITIES	<u>87,468,716</u>	<u>90,358,354</u>
EQUITY		
Share capital	14,233,981	5,000,000
Retained earnings	4,922,928	4,510,262
Fair value reserve	54,885	54,885
Revaluation reserve	331,037	331,037
Other reserves	-	-
Statutory reserves	172,544	<u>206,448</u>
TOTAL EQUITY	<u>19,715,375</u>	<u>10,102,632</u>
TOTAL LIABILITIES AND EQUITY	<u>107,184,091</u>	<u>100,460,985</u>

The condensed statement of financial position and statement of profit or loss and other comprehensive income were approved by the Board of Directors on 28 May 2020 and signed on its behalf by:

Director




Director



APPENDIX I: Regulatory disclosures

Item	Amount (Frw'000)
1. Off-Balance Sheet items	5,571,585
2. Undrawn overdrafts (Visa +OD)	1,901,390
3. Total	7,473,078
4. Non-Performing Loan indicators	
(a) Non-performing loans (NPL)	537,521
(b) NPL Ratio	2.17%
5. Capital strength	
a. Core capital (Tier 1)	18,090,158
b. Supplementary capital (Tier 2)	-
c. Total capital	18,208,386
d. Total risk weighted assets	37,337,937
e. Core capital/Total risk weighted assets ratio	48.450%
f. Tier 1 ratio	48.450%
g. Total capital/total risk weighted assets ratio	48.766%
h. Tier 2 ratio	-
i. Leverage ratio	-
6.CREDIT RISK	
1.Total gross credit risk exposures : after accounting offsets and without taking into account credit risk mitigation	24,735,155
2.Average gross credit exposures ,broken down by major types of credit exposure:	
a) Loans, commitments and other non-derivative off-balance sheet exposures;	30,324,763
b) Debt securities	-
c) OTC derivatives	-
3. Regional or geographic distribution of exposures, broken down in significant areas by major types of credit exposure;	
	Geographical distribution
	TOTAL DIRECT EXPOSURES(RWF)
	KIGALI 22,835,294
	MUSANZE 466,047
	RUBAVU 535,199
	RUSIZI 160,060
	BUGESERA 738,556
	Grand Total 24,735,155

APPENDIX I: REGULATORY DISCLOSURES
FOR THE PERIOD ENDED 31 MARCH 2020
(Unaudited)

4. Sector distribution of exposures, broken down by major types of credit exposure and aggregated in the following areas:	Government 463,157
	Financial 1,765,814
	Manufacturing 1,888,835
	Infrastructure and construction 2,890,544
	Services and commerce 10,340,937
	Others 7,385,868
	Total 24,735,155
7.OPERATIONAL RISK	
Number and types of frauds and their corresponding amount	
	Type
	Number
	Amount
	Counterfeit currency deposit 1 USD 39,800
8. LIQUIDITY RISK	
a. Liquidity ratio	166%
b. Net stable funding ratio	127%
9.MARKET RISK	
a .Interest rate risk	171,518
b. Equity position risk	-
c. Foreign exchange risk	111,549
10.Related parties	
a. Loans to directors, shareholders and subsidiaries	51,595
b. Loans to employees	1,040,488
11. COUNTRY RISK	
a. Credit exposures abroad	-
b. Other assets held abroad	10,143,879
c. Liabilities to abroad	-
12.Management and board composition	
a. Number of board members	7
b. Number of non –executive directors	2
c. Number of independent directors	4

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APPENDIX I: REGULATORY DISCLOSURES FOR THE PERIOD ENDED 31 MARCH 2020 (Unaudited)

d. Number of executive directors	1
e. Number of female directors	2
f. Number of male directors	5
g. Number of management committee	1
h. Number of senior managers	7
i. Number of female senior managers	2
j. Number of male senior managers	5

These Financial statements and other disclosures are available on our website:
www.rwanda.accessbankplc.com

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