

ACCESS BANK (RWANDA) LIMITED

ACCESS BANK (RWANDA) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 MARCH 2017
(REVIEWED BY EXTERNAL AUDITORS)

	31 March 2017 Frw'000'	31 March 2016 Frw'000'
Interest income	1,377,926	1,161,095
Interest expense	(247,377)	(128,450)
Net interest income	1,130,549	1,032,645
Fee and commission income	599,194	581,133
Fee and commission expense	(10,918)	(25,508)
Net fee and commission income	588,276	555,625
Net foreign exchange income	119,839	319,520
Net loss on financial assets and liabilities measured at fair value through profit or loss	(26,468)	-
Other operating income	3,898	4,240
Operating income	1,816,094	1,912,030
Impairment charge on loans and advances	(3,137)	(26,445)
Personnel expenses	(729,101)	(701,645)
Depreciation	(66,856)	(53,910)
Amortization	(16,055)	(8,381)
Other operating expenses	(704,059)	(725,586)
Profit before tax	296,886	396,063
Income tax expense	(83,826)	(122,230)
Profit for the period	213,060	273,833
Other comprehensive income (OCI) for the period:		
Items that may be classified subsequently to profit or loss:		
-Net changes in fair value of equity instruments	-	-
Other comprehensive gain/(loss), net of related tax effects:	-	-
Total comprehensive income for the period	213,060	273,833

ACCESS BANK (RWANDA) LIMITED
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 MARCH 2017
(REVIEWED BY EXTERNAL AUDITORS)

	31 March 2017 Frw'000'	31 December 2016 Frw'000'
ASSETS		
Cash and balances with National bank of Rwanda	21,047,688	20,748,282
Amount due from other banks	14,995,872	13,831,508
Financial assets: - available for sale	665,437	665,437
Financial assets:- held to maturity	5,813,632	3,060,550
Financial assets:-derivative financial instruments	319,206	210,936
Loans and advances to customers	35,065,418	34,564,606
Property and equipment	1,533,058	1,594,663
Intangible assets	684,309	671,735
Current income tax assets	400,805	329,836
Other assets	2,044,520	1,101,075
TOTAL ASSETS	82,569,945	76,778,628
LIABILITIES		
Customer deposits	66,811,323	61,257,326
Deferred tax liabilities	563,735	479,909
Other liabilities	819,991	853,257
Interest-bearing borrowings	5,000,756	5,027,056
TOTAL LIABILITIES	73,195,805	67,617,548
EQUITY		
Share capital	5,000,000	5,000,000
Retained earnings	3,468,325	3,255,265
Fair value reserve	443,054	443,054
Revaluation reserve	292,388	292,388
Other reserves	170,373	170,373
TOTAL EQUITY	9,374,140	9,161,080
TOTAL LIABILITIES AND EQUITY	82,569,945	76,778,628

The statement of Financial position and statement of comprehensive income were approved by the Board of Directors on 30/05/2017 and signed on its behalf by:


 Director
 

 Director

ACCESS BANK (RWANDA) LIMITED
OTHER DISCLOSURES
AS AT 31 MARCH 2017
(REVIEWED BY EXTERNAL AUDITORS)

Item	31 March 2017 Frw'000
1. Off-Balance Sheet items	177,902,865
2. Non-Performing Loans indicators	
(a) Non-performing loans (NPL)	3,056,484
(b) NPL Ratio	5.58%
3. Capital strength	
a. Core capital (Tier 1)	7,847,858
b. Supplementary capital (Tier 2)	5,061,071
c. Total capital	12,908,929
d. Total risk weighted assets	50,743,474
e. Core capital/Total risk weighted assets ratio	15%
f. Tier 1 ratio	15%
g. Total capital/total risk weighted assets ratio	25%
h. Tier 2 ratio	10%
4. Liquidity	
a. Liquidity ratio	61%
5. Insider lending	
a. Loans to directors, shareholders and subsidiaries	206,044
b. Loans to employees	592,922
6. Management and board composition	
a. Number of Board members	6
b. Number of Executive directors	1
c. Number of Non-executive directors	5
d. Number of female directors	2
e. Number of male directors	4
f. Number of Executive committee	1
g. Number of females in the Executive committee	0
h. Number of males in the Executive committee	4

These Financial statements and other disclosures are available on our website: www.rwanda.accessbankplc.com

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FOR MORE INFORMATION

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