



ACCESS BANK (RWANDA) PLC

STATEMENT OF COMPREHENSIVE INCOME FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2019 (REVIEWED BY EXTERNAL AUDITORS)

	31 March 2019 Frw'000'	31 March 2018 Frw'000'
Interest income	1,417,669	1,579,944
Interest expense	(312,054)	(285,267)
Net interest income	1,105,615	1,294,677
Fee and commission income	615,333	609,562
Fee and commission expense	(26,203)	(19,391)
Net fee and commission income	589,130	590,171
Net foreign exchange income	322,544	189,196
Net loss on financial assets and liabilities measured at fair value through profit or loss	(2,227)	(15,339)
Other operating income	178,020	-
Operating income	2,193,083	2,058,705
Net impairment on loans and advances	45,301	8,371
Personnel expenses	(848,339)	(759,623)
Depreciation	(79,278)	(60,360)
Amortization	(23,535)	(20,584)
Other operating expenses	(955,811)	(901,570)
Profit before tax	331,420	324,939
Income tax expense	(136,740)	(144,870)
Profit for the period	194,680	180,069
Other comprehensive income (OCI) for the period:		
Items that may be classified subsequently to profit or loss:		
Revaluation Gain from Property and equipment net of tax	38,649	-
-Net changes in fair value of equity instruments	(5,266)	60,151
Other comprehensive gain/(loss), net of related tax effects:	33,383	60,151
Total comprehensive income for the period	228,063	240,220

STATEMENT OF FINANCIAL POSITION FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2019 (REVIEWED BY EXTERNAL AUDITORS)

	31 March 2019 Frw'000'	31 December 2018 Frw'000'
ASSETS		
Cash and balances with National bank of Rwanda	37,230,605	12,858,021
Amount due from other banks	22,831,476	35,921,645
Financial assets:- Equity instruments	78,407	85,930
Financial assets:- Government securities	13,782,137	9,786,859
Financial assets:- Derivative financial instruments	492,308	461,906
Loans and advances to customers	24,621,748	28,788,339
Non-Current Asset held for sale	-	344,000
Current income tax Asset	25,769	-
Property and equipment	1,994,876	1,993,588
Intangible assets	745,627	733,691
Other assets	2,062,918	1,528,453
Right of use asset	5,522,134	-
TOTAL ASSETS	109,388,005	92,502,432
LIABILITIES		
Customer deposits	88,547,809	76,269,869
Deferred tax liabilities	384,670	354,317
Other liabilities	941,395	1,145,574
Interest-bearing borrowings	3,768,715	4,323,789
Current tax payable	-	12,875
Lease Liability	5,904,869	-
TOTAL LIABILITIES	99,547,458	82,106,424
EQUITY		
Share capital	5,000,000	5,000,000
Retained earnings	4,264,981	4,506,885
Fair value reserve	54,885	60,151
Revaluation reserve	331,037	292,388
Other reserves	-	170,373
Statutory reserves	189,644	366,211
TOTAL EQUITY	9,840,547	10,396,008
TOTAL LIABILITIES AND EQUITY	109,388,005	92,502,432

The statement of financial position and statement of comprehensive income were approved by the Board of Directors on 5 June 2019 and signed on its behalf by:

Director




Director




OTHER DISCLOSURES AS AT 31 MARCH 2019 (REVIEWED BY EXTERNAL AUDITORS)

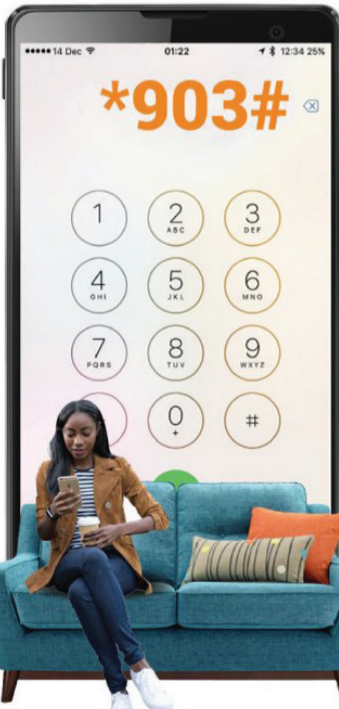
Item	Amount(Frw'000)
1. Off-Balance Sheet items	12,364,147
2. Non-Performing Loans indicators	
(a) Non-performing loans (NPL)	1,073,594
(b) NPL Ratio	2.88%
3. Capital strength	
a. Core capital (Tier 1)	9,315,187
b. Supplementary capital (Tier 2)	3,091,082
c. Total capital	12,406,269
d. Total risk weighted assets	39,390,375
e. Core capital/Total risk weighted assets ratio	23.6%
f. Tier 1 ratio	23.6%
g. Total capital/total risk weighted assets ratio	31.5%
h. Tier 2 ratio	7.8%
4. Liquidity	
a. Liquidity ratio	146%
5. Insider lending	
a. Loans to directors, shareholders and subsidiaries	73,434
b. Loans to employees	917,361
6. Management and board composition	
a. Number of Board members	5
b. Number of Executive directors	1
c. Number of Non-executive directors	4
d. Number of female directors	2
e. Number of male directors	3
f. Number of Management committee	1
g. Number of females in the Management committee	4
h. Number of males in the Management committee	10

These financial statements and other disclosures are available on our website:
www.rwanda.accessbankplc.com

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