

# ACCESS BANK (RWANDA) PLC

FINANCIAL STATEMENTS FOR THE PERIOD 30 SEPTEMBER 2025



## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Unaudited Sep-2025 Frw'000'	Unaudited Sep-2024 Frw'000'
Interest income	13,163,875	13,465,862
Interest expense	(3,441,464)	(2,955,606)
<b>Net interest income</b>	<b>9,722,411</b>	<b>10,510,256</b>
Fees and commissions income	4,265,286	3,492,632
Fees and commissions expense	(247,626)	(251,629)
<b>Net fee and commissions income</b>	<b>4,017,660</b>	<b>3,241,004</b>
Foreign exchange income	2,152,212	3,217,456
Other operating income	27,000	9,000
<b>Operating income</b>	<b>15,919,283</b>	<b>16,977,716</b>
Net impairment on loans and advances to customers	(530,671)	(557,194)
Net impairments on other financial assets	24,253	(120,425)
Employee benefits	(3,627,889)	(3,860,931)
Depreciation of property and equipment	(297,457)	(280,975)
Amortization of intangible assets	(140,216)	(181,616)
Interest on lease liability	(131,633)	(43,925)
Depreciation -Right of use asset	(743,799)	(411,766)
Other operating expenses	(2,194,804)	(2,968,955)
<b>Total operating expenses</b>	<b>(7,642,216)</b>	<b>(8,425,788)</b>
<b>Profit before income tax</b>	<b>8,277,067</b>	<b>8,551,928</b>
Income tax expense	(2,317,579)	(2,565,578)
<b>Profit for the year</b>	<b>5,959,488</b>	<b>5,986,350</b>
Other comprehensive income	-	-
<b>Total comprehensive income</b>	<b>5,959,488</b>	<b>5,986,350</b>

## STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

ASSETS	Unaudited Sep-25 Frw'000'	Audited Dec-24 Frw'000'
Cash and balances with National Bank of Rwanda	43,874,196	44,041,065
Amount due from other banks	54,740,394	60,948,073
<b>Financial assets:</b>		
Government securities	103,638,417	87,710,685
Derivatives financial instruments	-	1,684,245
Equity Instruments	127,521	127,521
Loans and advances to customers	71,282,068	66,612,498
Other assets	16,023,419	4,961,598
Property and equipment	2,953,626	3,102,971
Intangible assets	1,255,804	1,308,343
Amount due from related parties	72,700	14,966
Right of use Asset	2,477,061	649,997
<b>Total assets</b>	<b>296,445,206</b>	<b>271,161,962</b>
<b>LIABILITIES</b>		
Customers deposits	245,559,252	228,579,409
Due to National Bank of Rwanda	81,716	106,322
Derivatives financial instruments	99,340	-
Current income tax	2,239,460	325,346
Other liabilities	4,012,387	3,625,688
Lease liability	2,747,206	835,363
Deferred income tax	400,393	400,393
<b>Total liabilities</b>	<b>255,139,754</b>	<b>233,872,521</b>
<b>EQUITY</b>		
Share capital	20,000,000	20,000,000
Retained earnings	20,392,176	16,406,232
Fair value reserve	89,275	89,275
Statutory reserve	299,639	269,572
Revaluation reserve	524,362	524,362
<b>Total shareholder's equity</b>	<b>41,305,452</b>	<b>37,289,441</b>
<b>Total liabilities and equity</b>	<b>296,445,206</b>	<b>271,161,962</b>

## APPENDIX I: REGULATORY DISCLOSURES

A. CAPITAL STRENGTH (Frw'000')	Unaudited Sept 2025	Audited Dec 2024
a. Core capital (Tier 1)	38,428,154	35,367,320
b. Supplementary capital (Tier 2)	2,680,940	2,152,295
c. Total capital	41,109,093	37,519,615
d. Total risk weighted assets	203,987,929	164,751,953
e. Core capital/ Total risk weighted assets ratio (Tier 1 ratio)	18.838%	21.467%
f. Tier 2 ratio	1.314%	1.306%
g. Total capital/total risk weighted assets ratio	20.153%	22.773%
h. Leverage ratio	13%	12%
<b>B. CREDIT RISK</b>		
1. Total gross credit risk exposures: after accounting offsets and without considering credit risk mitigation;	78,333,598	67,959,176
2. Average gross credit exposures, broken down by major types of credit exposure:		
a) Loans, commitments, and other non-derivative off-balance sheet exposures;	78,333,598	67,959,176
b) Net investment securities	103,638,417	87,710,685
c) OTC derivatives	21,829,376	20,964,489
3. Regional or geographic distribution of exposures, broken down in significant areas by major types of credit exposure;		
a) Kigali	66,583,558	57,767,300
b) South	4,700,015	4,077,550
c) North	3,133,344	2,718,367
d) Eastern	1,566,672	1,359,184
e) Western	2,350,009	2,035,775
4. Sector distribution of exposures, broken down by major types of credit exposure and aggregated in the following areas:		
a) Public;	-	12,317
b) Financial;	-	-
c) Manufacturing;	3,129,859	3,679,007
d) Infrastructure and construction;	12,761,543	2,196,392
e) Services and commerce.	20,159,420	12,202,685
f) Others	36,200,643	49,868,776
5. Off- balance sheet items	6,082,133	16,183,426
6. non-performing loans indicators		
a) Non-performing loans (NPL)	2,839,093	1,873,290
b) NPL ratio	3.89%	2.74%
7. Related parties		
a. Loans to directors, shareholders, and subsidiaries	56,037	56,866
b. Loan to employees	717,678	707,502
8. Restructured loans as of 30 September 2025		
a. No. of borrowers	11	12
b. Amount outstanding (Frw '000)	264,438	307,001
c. Provision thereon (Frw '000) (regulatory):	61,424	63,838
d. Restructured loans as % of gross loans	0.4%	0.5%
<b>C. LIQUIDITY RISK</b>		
a. Liquidity Coverage Ratio (LCR)	199%	246%
b. Net Stable Funding Ratio (NSFR)	152%	152%
<b>D. OPERATIONAL RISK</b>		
a. Number and types of frauds and their corresponding amount	-	-
<b>E. MARKET RISK</b>		
a. Interest rate risk	193,803	193,803
b. Equity position risk	-	-
c. Foreign exchange risk	481,904	481,904
<b>F. COUNTRY RISK</b>		
a. Credit exposures abroad	5,802,002	5,659,497
b. Other assets held abroad	34,792,785	33,938,225
c. Liabilities to abroad	-	-
<b>G. MANAGEMENT AND BOARD COMPOSITION</b>		
a. Number of Board members	8	8
b. Number of independent directors	5	5
c. Number of non-independent directors	3	3
d. Number of female directors	3	3
e. Number of male directors	5	5
f. Number of Senior Managers	13	10
g. Number of female senior managers	7	4
h. Number of male senior managers	6	6

## EXPLANATORY NOTES TO THE UNAUDITED FINANCIAL STATEMENTS:

- **Non-Interest Income:** Growth 22.1%, showing strong non-interest income primarily attributable to increased customer transactions.
- **Interest Earning Assets:** Interest earning assets growth by 13%, reflecting a strategic investment and indicating continued expansion in lending activities.
- **Capital Position:** The bank sustained a strong capital base, reporting Capital Adequacy Ratio (CAR): 20% above the regulatory minimum of 15%.
- **Liquidity coverage:** The bank's Liquidity Coverage Ratio (LCR) stands at 199%, compared to the regulatory threshold required ratio of 100%. This underscores The bank's solid financial strength and adherence to prudential standards.

The financial statements were approved and authorized for issue by the Board of Directors on 24th October 2025

Managing Director /CEO



Chair, Board Audit Committee



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