

# ACCESS BANK (RWANDA) PLC

FINANCIAL STATEMENTS FOR THE PERIOD 30 JUNE 2025



## CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2025

	Audited 30-Jun-25 Frw'000'	Audited 30-Jun-24 Frw'000'
Interest income	8,538,733	8,904,145
Interest expense	(2,142,961)	(1,904,566)
<b>Net interest income</b>	<b>6,395,772</b>	<b>6,999,579</b>
Fees and commissions income	2,849,958	2,205,165
Fees and commissions expense	(149,284)	(151,417)
<b>Net fee and commissions income</b>	<b>2,700,674</b>	<b>2,053,748</b>
Foreign exchange income	1,778,046	1,709,414
Other operating income	19,000	9,000
<b>Operating income</b>	<b>10,893,492</b>	<b>10,771,741</b>
Net impairment on loans and advances to customers	(310,039)	(211,409)
Net impairments on other financial assets	24,253	(120,425)
Employee benefits	(2,425,891)	(2,531,204)
Depreciation of property and equipment	(201,817)	(185,031)
Amortization of intangible assets	(93,519)	(122,899)
Depreciation -Right of use asset	(483,576)	(274,391)
Interest on lease liability	(86,859)	(31,409)
Other operating expenses	(1,596,345)	(2,029,594)
<b>Profit before income tax</b>	<b>5,719,699</b>	<b>5,265,379</b>
Income tax expense	(1,601,515)	(1,579,614)
<b>Profit for the year</b>	<b>4,118,184</b>	<b>3,685,765</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income</b>	<b>4,118,184</b>	<b>3,685,765</b>

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	Audited 30-Jun-25 Frw'000'	Audited 30-Jun-25 Frw'000'
<b>ASSETS</b>		
Cash and balances with National Bank of Rwanda	75,126,568	44,041,065
Amount due from other banks	33,938,225	60,948,073
<b>Financial assets:</b>		
-Investment securities	87,212,763	87,710,685
-Derivative financial instruments	-	1,684,245
-Equity Instruments	127,521	127,521
Loans and advances to customers	65,021,754	66,612,498
Other assets	12,289,558	4,961,599
Property and equipment	2,972,580	3,102,971
Intangible assets	1,302,50	1,308,343
Amount due from related parties	-	14,966
Right of use Asset	2,737,285	649,997
<b>Total assets</b>	<b>280,728,755</b>	<b>271,161,963</b>
<b>LIABILITIES</b>		
Customers deposits	231,140,332	228,579,409
Due to National Bank of Rwanda	89,918	106,322
Current income tax payable	500,993	325,346
Other liabilities	4,224,104	3,625,689
Lease liability	2,965,390	835,363
Deferred income tax	400,393	400,393
<b>Total liabilities</b>	<b>239,321,130</b>	<b>233,872,522</b>
<b>Equity</b>		
Share capital	20,000,000	20,000,000
Retained earnings	20,494,351	16,406,232
Fair value reserve	89,275	89,275
Statutory reserve	299,637	269,572
Revaluation reserve	524,362	524,362
<b>Total shareholder's equity</b>	<b>41,407,625</b>	<b>37,289,441</b>
<b>Total liabilities and equity</b>	<b>280,728,755</b>	<b>271,161,963</b>

The financial statements were approved and authorized for issue by the Board of Directors on 30 June 2025

Managing Director



Chairperson of the Board Audit committee



# ACCESS BANK (RWANDA) PLC

FINANCIAL STATEMENTS FOR THE PERIOD 30 JUNE 2025



## APPENDIX I: REGULATORY DISCLOSURES

### A. CAPITAL STRENGTH (Frw'000')

a. Core capital (Tier 1)	37,648,270
b. Supplementary capital (Tier 2)	2,294,617
c. Total capital	39,942,886
d. Total risk weighted assets	173,082,082
e. Core capital/ Total risk weighted assets ratio (Tier 1 ratio)	21.8%
f. Tier 1 ratio	21.8%
g. Total capital/total risk weighted assets ratio	23.1%
h. Leverage ratio	13%

### B. CREDIT RISK

1. Total gross credit risk exposures: after accounting offsets and without considering credit risk mitigation;	66,058,806
2. Average gross credit exposures, broken down by major types of credit exposure:	
a) Loans, commitments, and other non-derivative off-balance sheet exposures;	66,058,806
b) Debt securities;	78,988,100
c) OTC derivatives	21,495,277
3. Regional or geographic distribution of exposures, broken down in significant areas by major types of credit exposure;	
a) Kigali	59,843,692
b) South	1,355,175
c) North	617,867
d) Eastern	3,566,250
e) Western	675,821
4. Sector distribution of exposures, broken down by major types of credit exposure and aggregated in the following areas:	
a) Public;	564,158
b) Financial;	14,906
c) Manufacturing;	4,929,410
d) Infrastructure and construction;	10,404,747
e) Services and commerce.	17,957,681
f) Others	32,187,905
5. Off- balance sheet items	7,210,529
6. non-performing loans indicators	
a) Non-performing loans (NPL)	2,104,754
b) NPL ratio	3.14%
7. Related parties	
a. Loans to directors, shareholders, and subsidiaries	54,086
b. Loan to employees	982,022
8. Restructured loans as of 30 June 2025	
a. No. of borrowers	12
b. Amount outstanding (Frw '000)	264,438
c. Provision thereon (Frw '000) (regulatory):	61,424
d. Restructured loans as % of gross loans	0.4%

## APPENDIX I: REGULATORY DISCLOSURES

### C. LIQUIDITY RISK

a. Liquidity Coverage Ratio (LCR)	253%
b. Net Stable Funding Ratio (NSFR)	173%

### D. OPERATIONAL RISK

a. Number and types of frauds and their corresponding amount	-
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### E. MARKET RISK

a. Interest rate risk	193,803
b. Equity position risk	-
c. Foreign exchange risk	481,904

### F. COUNTRY RISK

a. Credit exposures abroad	5,659,497
b. Other assets held abroad	33,938,225
c. Liabilities to abroad	-

### G. MANAGEMENT AND BOARD COMPOSITION

a. Number of Board members	8
b. Number of independent directors	5
c. Number of non-independent directors	3
d. Number of female directors	3
e. Number of male directors	5
f. Number of Senior Managers	10
g. Number of female senior managers	4
h. Number of male senior managers	6

## EXPLANATORY NOTES:

- **Operating Income** grew by 1% year-on-year (y-o-y) achieved as result of non- interest income growth.
- **Profit Before Tax** grew by 9% Year-on-Year (y-o-y), driven by a 31% (y-o-y) rise in net fee and commission income and a 4% (y-o-y) increase in foreign exchange income and, among other factors.
- **Capital Adequacy Ratios** remained well above mandatory threshold at 23.1% and 21.8% for Tier I capital.
- The Bank achieved robust **Liquidity Coverage** and **Net Stable Funding ratio** of 253% and 173% respectively at end of reporting period, proving ample scope for expansion and development.

Financial Statements are available on <https://rwanda.accessbankplc.com>

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