

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

	31-Dec-25 Frw '000'	31-Dec-24 Frw '000'
Interest income	18,151,238	18,307,406
Interest expense	(4,789,258)	(4,109,602)
Net interest income	13,361,980	14,197,804
Fees and commissions income	5,694,239	4,866,989
Fees and commissions expense	(163,430)	(154,566)
Net fee and commissions income	5,530,809	4,712,423
Foreign exchange income	2,333,836	4,773,791
Other operating income	36,000	36,000
Operating income	21,262,625	23,720,018
Net impairment charge on loans and advances	(1,188,421)	(865,122)
Net impairments on other financial assets	138,166	(327,121)
Employee benefits	(4,971,915)	(5,088,445)
Depreciation of property and equipment	(436,806)	(376,308)
Amortization of intangible assets	(186,873)	(232,626)
Interest on lease liability	(172,606)	(62,628)
Depreciation -Right of use asset	(1,028,069)	(571,127)
Other operating expenses	(3,281,675)	(4,137,456)
Profit before income tax	10,134,426	12,059,185
Income tax expense	(2,943,732)	(3,505,947)
Profit for the year	7,190,694	8,553,238
Revaluation gain on property and equipment net of tax	-	236,229
Deferred tax on revaluation reserve	(66,144)	(66,144)
Change in fair value of equity instruments at FVOCI	89,275	508
Deferred tax on fair value gain	-	(142)
	23,131	170,451
Total comprehensive income	7,213,825	8,723,689

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

ASSETS	31-Dec-2025 Frw '000'	31-Dec-24 Frw '000'
Cash and balances with National Bank of Rwanda	45,637,241	44,041,065
Amount due from other banks	46,542,393	60,948,073
Financial assets:		
- Investment securities	101,895,026	87,710,685
- Derivative financial instruments	-	1,684,245
- Equity Instruments	-	127,521
Loans and advances to customers	72,772,578	66,612,498
Other assets	16,270,064	4,961,599
Property and equipment	2,885,108	3,102,971
Intangible assets	1,209,148	1,308,343
Amount due from related parties	360,859	14,966
Right of use Asset	2,298,398	649,997
Total assets	289,870,815	271,161,963
LIABILITIES		
Customers deposits	241,053,753	228,579,409
Due to National Bank of Rwanda	73,514	106,322
Derivatives financial instruments	345,039	
Current income tax	55,875	325,346
Other liabilities	3,546,313	3,625,689
Lease liability	2,455,920	835,363
Deferred income tax	221,292	400,393
TOTAL LIABILITIES	247,751,706	233,872,522
EQUITY		
Share capital	20,000,000	20,000,000
Retained earnings	21,414,386	16,406,232
Fair value reserve	-	89,275
Statutory reserve	246,505	269,572
Revaluation reserve	458,218	524,362
TOTAL SHAREHOLDER'S EQUITY	42,119,109	37,289,441
TOTAL LIABILITIES AND EQUITY	289,870,815	271,161,963

The financial statements were approved and authorized for issue by the Board of Directors on 3rd March 2026

Managing Director /CEO

Chair, Board Audit Committee





STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 Frw '000'	2024 Frw '000'
Cash flows from operating activities		
Profit before income tax	10,134,426	12,059,185
Adjustment for:		
Depreciation of property and equipment	436,806	376,308
Amortisation of intangible assets	186,873	232,626
Depreciation-Right of use asset	1,028,069	571,127
Interest on lease liability	172,606	62,628
Net impairment on other financial assets	(138,166)	327,121
Impairment on loans and advances	1,188,421	909,567
Net unrealised foreign exchange loss	395,217	(25,088)
Interest income	(18,151,238)	(18,307,406)
Interest expense	4,789,258	4,109,602
	42,272	315,670
Changes in working capital:		
Loans and advances customers	(6,160,080)	(5,534,483)
Other assets	(11,308,465)	2,386,095
Related party balances	(345,893)	(13,070)
Deposits from customers	12,474,344	33,551,717
Other liabilities	(14,963)	(305,760)
Cash generated from operations	(5,312,785)	30,400,169
Interest paid on deposits and borrowings	(4,711,618)	(3,169,686)
Interest received on loans and advances	17,688,618	18,635,397
Income tax paid	(3,326,160)	(3,934,513)
Interest on lease liability paid	(172,606)	(62,628)
Net cash from operating activities	4,165,449	41,868,739
Cash flows from investing activities		
Acquisition of investment securities	(8,317,358)	(9,976,234)
Investment in forward derivative	941,415	(621,691)
Acquisition of property and equipment	(234,046)	(254,011)
Proceeds from disposal of property and equipment	75,574	
Proceed from Equity investment	127,521	-
Acquisition of intangible assets	(87,678)	(26,640)
Net cash used in investing activities	(7,494,572)	(10,878,576)
Cashflows from financing activities		
Dividend Payments	(2,360,611)	(2,011,788)
Repayment of amount due to National Bank of Rwanda	(32,808)	(110,975)
Payment of principal portion of lease liability	(994,314)	(746,224)
Net cash used in financing activities	(3,387,733)	(2,868,987)
Net (decrease)/increase in cash and cash equivalents	(6,716,856)	28,121,176
Cash and cash equivalents at beginning of year	130,109,139	101,987,963
Cash and cash equivalents at end of year	123,392,283	130,109,139



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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2025

	Share capital	Fair value reserve	Revaluation reserve	Statutory reserve	Retained earnings	Total
	Frw'000'	Frw'000'	Frw'000'	Frw'000'	Frw'000'	Frw'000'
As at 1 January 2025	20,000,000	89,275	524,362	269,572	16,406,232	37,289,441
Total comprehensive income						
Profit for the year	-	-	-	-	7,190,694	7,190,694
Other comprehensive income						
Fair value gain on equity instruments						
derecognition	-	(89,275)	-	-	89,275	-
Deferred tax on revaluation reserve	-	-	(66,144)	-	-	(66,144)
Proposed Dividends	-	-	-	-	(2,294,882)	(2,294,882)
Transfer from retained earnings	-	-	-	(23,067)	23,067	-
As at 31 December 2025	20,000,000	-	458,218	246,505	21,414,386	42,119,109
	Share capital	Fair value reserve	Revaluation reserve	Statutory reserve	Retained earnings	Total
	Frw'000'	Frw'000'	Frw'000'	Frw'000'	Frw'000'	Frw'000'
As at 1 January 2024	20,000,000	88,909	354,276	213,097	12,710,598	33,366,881
Total comprehensive income						
Profit for the year	-	-	-	-	8,553,238	8,553,238
Other comprehensive income						
Fair value gain on equity instruments	-	508	-	-	-	508
Deferred tax on fair value gain	-	(142)	-	-	-	(142)
Revaluation Gain on Buildings	-	-	236,230	-	-	236,230
Deferred tax on revaluation reserve	-	-	(66,144)	-	-	(66,144)
Dividend Payment	-	-	-	-	(2,011,788)	(2,011,788)
Proposed Dividends	-	-	-	-	(2,789,341)	(2,789,341)
Transfer from retained earnings	-	-	-	56,475	(56,475)	-
As at 31 December 2024	20,000,000	89,275	524,362	269,572	16,406,232	37,289,441

EXPLANATORY NOTES

- **Non-Interest Income:** Growth 17%, showing strong non-interest income primarily attributable to increased customer transactions.
- **Interest Earning Assets:** Interest earning assets growth by 13%, reflecting a strategic investment and indicating continued expansion in lending activities.
- **Capital Position:** The bank sustained a strong capital base, reporting Capital Adequacy Ratio (CAR): 21% above the regulatory minimum of
- **Liquidity coverage:** The bank's Liquidity Coverage Ratio (LCR) stands at 219%, compared to the regulatory threshold required ratio of 100%. This underscores the bank's solid financial strength and adherence to prudential standards.

APPENDIX I : REGULATORY DISCLOSURES

	Dec-2025	Dec-2024
A. CAPITAL STRENGTH (Frw'000')		
a. Core capital (Tier 1)	40,205,238	35,367,462
b. Supplementary capital (Tier 2)	2,687,942	2,152,295
c. Total capital	42,893,180	37,519,75
d. Total risk weighted assets	204,548,129	164,751,953
e. Core capital/ Total risk weighted assets ratio (Tier 1 ratio)	19.656%	21.467%
f. Tier 2 ratio	1.314%	1.306%
g. Total capital/total risk weighted assets ratio	20.970%	22.773%
h. Leverage ratio	13%	12%
B. CREDIT RISK		
1. Total gross credit risk exposures: after accounting offsets and without considering credit risk mitigation;	74,542,890	67,959,176
2. Average gross credit exposures, broken down by major types of credit exposure:		
a) Loans, commitments, and other non-derivative off-balance sheet exposures;	74,542,890	67,959,176
b) Debt securities;	46,542,393	87,710,685
c) OTC derivatives	22,017,116	20,964,489
3. Regional or geographic distribution of exposures, broken down in significant areas by major types of credit exposure;		
a) Kigali	63,408,233	57,768,300
b) South	4,453,863	4,077,550
c) North	2,969,242	2,718,367
d) Eastern	1,484,621	1,359,184
e) Western	2,226,931	2,035,775
4. Sector distribution of exposures, broken down by major types of credit exposure and aggregated in the following areas:		
a) Public;	37,793	12,317
b) Financial;	-	-
c) Manufacturing;	7,601,492	3,679,007
d) Infrastructure and construction;	192,457	2,196,392
e) Services and commerce.	30,104,990	12,202,685
f) Others	36,606,158	49,868,775
5. Off- balance sheet items	4,809,495	16,183,426
6. non-performing loans indicators		
a) Non-performing loans (NPL)	3,156,638	1,873,290
b) NPL ratio	3.99%	2.74%
7. Related parties		
a. Loans to directors, shareholders, and subsidiaries	213,883	56,866
b. Loan to employees	662,534	707,502
8. Restructured loans as of 31 December 2025		
a. No. of borrowers	12	12
b. Amount outstanding (Frw '000)	264,438	307,001
c. Provision thereon (Frw '000) (regulatory):	61,424	63,838
d. Restructured loans as % of gross loans	0.40%	0.50%
C. LIQUIDITY RISK		
a. Liquidity Coverage Ratio (LCR)	219%	246%
b. Net Stable Funding Ratio (NSFR)	160%	152%
D. OPERATIONAL RISK		
a. Number and types of frauds and their corresponding amount	-	-
E. MARKET RISK		
a. Interest rate risk	293,552	1,059,716
b. Equity position risk	-	-
c. Foreign exchange risk	512,915	442,323
F. COUNTRY RISK		
a. Credit exposures abroad	2,764,394	6,006,737
b. Other assets held abroad	-	10,036,152
c. Liabilities to abroad	-	-
G. MANAGEMENT AND BOARD COMPOSITION		
a. Number of Board members	8	8
b. Number of independent directors	5	5
c. Number of non-independent directors	3	3
d. Number of female directors	3	3
e. Number of male directors	5	5
f. Number of Senior Managers	8	11
g. Number of female senior managers	3	5
h. Number of male senior managers	5	6



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The financial statements and other disclosures are available at <https://rwanda.accessbankplc.com> and Access bank (Rwanda) Head Office KN 4 Avenue, 3rd Floor, KIC Building P.O. Box 2059 Kigali, Rwanda.
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