

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 30 SEPTEMBER 2018 (REVIEWED BY EXTERNAL AUDITORS)

	30 September 2018	30 September 2017
	Frw'000'	Frw'000'
Interest income	4,872,161	4,373,193
Interest expense	(762,474)	(789,192)
Net interest income	4,109,687	3,584,001
Fee and commission income	1,827,577	1,895,390
Fee and commission expense	(61,073)	(44,883)
Net fee and commission income	1,766,504	1,850,507
Net foreign exchange income	604,665	433,434
Net loss on financial assets and liabilities measured at fair value through profit or loss	(40,991)	(88,268)
Other operating (Loss)/income	(3,214)	15,105
Operating income	6,436,651	5,794,779
Net Recovery / (impairment) on loans and advances	333,320	(98,941)
Personnel expenses	(2,469,409)	(2,340,644)
Depreciation	(182,184)	(189,242)
Amortization	(64,960)	(53,492)
Other operating expenses	(2,686,839)	(2,583,368)
Profit before tax	1,366,579	529,092
Income tax expense	(592,186)	(204,693)
Profit for the period	774,393	324,399
Other comprehensive income (OCI) for the period:		
Items that will not be reclassified to profit or loss:		
-Net changes in fair value of equity instruments	60,151	-
Other comprehensive gain/(loss), net of related tax effects:	60,151	-
Total comprehensive income for the period	834,544	324,399

STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30 SEPTEMBER 2018 (REVIEWED BY EXTERNAL AUDITORS)

	30 September 2018	31 December 2017
	Frw'000'	Frw'000'
ASSETS		
Cash and balances with National bank of Rwanda	16,387,232	9,799,975
Amount due from other banks	37,056,045	26,724,770
Equity instruments at fair value through other comprehensive income	85,930	-
Debt instruments at amortised cost	5,201,394	10,923,951
Derivative financial instruments	466,070	367,613
Loans and advances to customers	32,061,209	30,572,695
Property and equipment	1,527,732	1,501,234
Intangible assets	1,150,071	1,109,048
Other assets	1,929,054	1,370,415
Non-Current Asset held for Sale	344,000	-
TOTAL ASSETS	96,208,737	82,369,701
LIABILITIES		
Customer deposits	80,536,404	66,944,855
Deferred tax liabilities	413,214	263,776
Other liabilities	833,687	834,227
Interest-bearing borrowings	4,213,451	5,194,219
Current tax payable	42,257	32,316
TOTAL LIABILITIES	86,039,013	73,269,393
EQUITY		
Share capital	5,000,000	5,000,000
Retained earnings	4,312,418	3,637,547
Fair value reserve	60,151	-
Revaluation reserve	292,388	292,388
Other reserves	170,373	170,373
Statutory reserves	334,394	-
TOTAL EQUITY	10,169,724	9,100,308
TOTAL LIABILITIES AND EQUITY	96,208,737	82,369,701

The statement of financial position and statement of comprehensive income were approved by the Board of Directors on 29 November 2018 and signed on its behalf by:

Director
 Director

OTHER DISCLOSURES AS AT 30 SEPTEMBER 2018 (REVIEWED BY EXTERNAL AUDITORS)

Item	Amount(Frw'000)
1. Off-Balance Sheet items	10,844,097
2. Non-Performing Loans indicators	
(a) Non-performing loans (NPL)	1,083,620
(b) NPL Ratio	2.52%
3. Capital strength	
a. Core capital (Tier 1)	8,367,438
b. Supplementary capital (Tier 2)	3,475,284
c. Total capital	11,842,722
d. Total risk weighted assets	40,789,301
e. Core capital/Total risk weighted assets ratio	20.5%
f. Tier 1 ratio	20.5%
g. Total capital/total risk weighted assets ratio	29%
h. Tier 2 ratio	8.5%
4. Liquidity	
a. Liquidity ratio	517%
5. Insider lending	
a. Loans to directors, shareholders and subsidiaries	246,008
b. Loans to employees	736,749
6. Management and board composition	
a. Number of Board members	6
b. Number of Executive directors	1
c. Number of Non-executive directors	5
d. Number of female directors	2
e. Number of male directors	4
f. Number of Management committee	1
g. Number of females in the Management committee	4
h. Number of males in the Management committee	10

These Financial statements and other disclosures are available on our website: www.rwanda.accessbankplc.com

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