


Condensed statement of Profit or Loss and other comprehensive income For the period ended 30 September 2020 (Unreviewed)

	30 September 2020 Unreviewed Frw'000'	30 September 2019 Reviewed Frw'000'
Interest income	5,422,807	4,074,059
Interest expense	(862,454)	(796,641)
Net interest income	4,560,353	3,277,418
Fee and commission income	1,601,577	1,807,967
Fee and commission expense	(168,967)	(164,175)
Net fee and commission income	1,432,610	1,643,792
Net foreign exchange income	1,699,959	972,386
Net loss on financial assets and liabilities measured at fair value through profit or loss	-	(95,452)
Other operating income	16,426	195,455
Operating income	7,709,348	5,993,599
Impairment on loans and advances	77,145	149,772
Net impairment on other financial assets at amortized cost	(37,164)	12,497
Employee benefits	(2,520,491)	(2,752,001)
Depreciation	(227,002)	(235,549)
Amortization	(85,193)	(73,333)
Interest on lease liability	(150,990)	(192,804)
Depreciation - right of use asset	(590,173)	(660,729)
Other operating expenses	(1,640,302)	(1,820,082)
Profit before tax	2,535,178	421,370
Income tax expense	(861,012)	(108,334)
Profit for the period	1,674,165	313,036
Other comprehensive income (OCI) for the period:		
Revaluation gain from property and equipment net of tax	-	38,649
Net changes in fair value of equity instruments	-	(5,266)
Other comprehensive gain/(loss), net of related tax effects:	-	33,383
Total comprehensive income for the period	1,674,165	346,419

Condensed statement of financial position As at 30 September 2020 (Unreviewed)

	30 September 2020 Unreviewed Frw'000'	31 December 2019 Audited Frw'000'
ASSETS		
Cash and balances with National Bank of Rwanda	36,574,573	24,257,102
Amount due from other banks	6,081,178	5,020,005
Financial assets: - equity instruments	78,407	78,407
Financial assets:- government securities	48,586,912	37,041,380
Loans and advances to customers	29,609,569	26,749,190
Non-current asset held for sale	45,101	194,101
Current income tax	-	70,209
Property and equipment	1,932,126	1,940,251
Intangible assets	909,082	806,280
Amount due from related party	881,352	10,942
Other assets	3,939,035	1,149,436
Right of use asset	2,411,435	3,143,221
TOTAL ASSETS	131,048,770	100,460,524
LIABILITIES		
Customer deposits	105,458,876	85,514,827
Due to Economic Recovery Fund	47,906	-
Deferred income tax	396,409	393,698
Current income tax	341,058	-
Other liabilities	935,723	857,033
Lease liability	2,906,946	3,592,334
TOTAL LIABILITIES	110,086,918	90,357,892
EQUITY		
Share capital	14,233,981	5,000,000
Retained earnings	6,116,901	4,510,262
Fair value reserve	54,885	54,885
Revaluation reserve	331,037	331,037
Statutory reserves	225,048	206,448
TOTAL EQUITY	20,961,852	10,102,632
TOTAL LIABILITIES AND EQUITY	131,048,770	100,460,524

The condensed statement of financial position and condensed statement of profit or loss and other comprehensive income were approved by the Board of Directors on 18 November 2020 and signed on its behalf by:

Director 



Director 

APPENDIX I: Regulatory disclosures

Item	Amount (Frw'000)		
1. Off-Balance Sheet items	5,374,975		
2. Undrawn overdrafts (Visa +OD)	1,585,553		
3. Total	6,960,528		
4. Non-performing loan indicators			
(a) Non-performing loans (NPL)	665,527		
(b) NPL ratio	2.23%		
5. Capital strength			
a. Core capital (Tier 1)	18,931,306		
b. Supplementary capital (Tier 2)	-		
c. Total capital	19,049,533		
d. Total risk weighted assets	71,159,408		
e. Core capital/Total risk weighted assets ratio	26.604%		
f. Tier 1 ratio	26.604%		
g. Total capital/total risk weighted assets ratio	26.770%		
h. Tier 2 ratio	-		
i. Leverage ratio	-		
6. Credit risk			
1.Total gross credit risk exposures : after accounting offsets and without taking into account credit risk mitigation	29,849,196		
2.Average gross credit exposures ,broken down by major types of credit exposure:	-		
a) Loans, commitments and other non-derivative off-balance sheet exposures;	35,224,171		
b) Debt securities	-		
c) OTC derivatives	-		
3. Regional or geographic distribution of exposures, broken down in significant areas by major types of credit exposure;	Geographical distribution	TOTAL DIRECT EXPOSURES(RWF)	
	KIGALI	27,630,020	
	MUSANZE	1,202,061	
	RUBAVU	193,848	
	RUSIZI	85,397	
	BUGESERA	789,280	
	Grand Total	29,900,606	
4. Sector distribution of exposures, broken down by major types of credit exposure and aggregated in the following areas:	Government	439,955	
	Financial	1,710,627	
	Manufacturing	827,530	
	Infrastructure and construction	6,263,572	
	Services and commerce	7,834,238	
	Others	12,824,684	
	Total	29,900,606	
7.Operational risk			
Number and types of frauds and their corresponding amount	Type	Number	Amount
	Counterfeit currency deposit	1	USD 39,800
8. Liquidity risk			
a. Liquidity ratio	236%		
b. Net stable funding ratio	159%		
9. Market risk			
a .Interest rate risk	273,289		
b. Equity position risk	-		
c. Foreign exchange risk	66,144		
10.Related parties			
a. Loans to directors, shareholders and subsidiaries	83,606		
b. Loans to employees	1,021,296		
11. Country risk			
a. Credit exposures abroad	-		
b. Other assets held abroad	15,266,471		
c. Liabilities to abroad	-		
12.Management and board composition			
a. Number of board members	8		
b. Number of non-executive directors	2		
c. Number of independent directors	4		
d. Number of executive directors	2		
e. Number of female directors	2		
f. Number of male directors	6		
g. Number of management committee	1		
h. Number of senior managers	7		
i. Number of female senior managers	2		
j. Number of male senior managers	5		

These Financial statements and other disclosures are available on our website: www.rwanda.accessbankplc.com

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