

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 JUNE 2020

	30 June 2020 Frw'000'	30 June 2019 Frw'000'
Interest income	3,470,628	2,771,219
Interest expense	(545,451)	(545,622)
Net interest income	2,925,177	2,225,597
Fee and commission income	952,034	1,170,952
Fee and commission expense	(110,985)	(69,031)
Net fee and commission income	841,049	1,101,921
Net foreign exchange income	1,085,470	553,596
Net loss on financial assets and liabilities measured at fair value through profit or loss	-	(6,710)
Other operating income	15,467	213,969
Operating income	4,867,163	4,088,373
Net credit on loans and advances	(22,967)	43,525
Net impairment on other financial assets at amortized cost	(21,720)	(77,975)
Employee benefits	(1,666,055)	(1,747,203)
Depreciation	(152,183)	(159,414)
Amortization	(56,537)	(48,013)
Interest on lease liability	(103,352)	(130,093)
Depreciation - Right of use asset	(418,045)	(438,520)
Other operating expenses	(1,121,797)	(1,219,124)
Profit before tax	1,304,507	311,556
Income tax expense	(501,681)	(193,302)
Profit for the period	802,826	118,254
Other comprehensive income (OCI) for the period:		
Revaluation Gain from Property and equipment net of tax	-	38,649
Net changes in fair value of equity instruments	-	(5,266)
Other comprehensive gain/(loss), net of related tax effects:	-	33,383
Total comprehensive income for the period	802,826	151,637

STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2020

	30 June 2020 Frw'000'	31 December 2019 Frw'000'
<b>ASSETS</b>		
Cash and balances with National bank of Rwanda	23,387,387	24,257,102
Amount due from other banks	18,822,597	9,632,592
Financial assets: - Equity instruments	78,407	78,407
Financial assets:- Government securities	37,320,511	32,371,137
Loans and advances to customers	24,985,159	26,749,190
Non-Current Asset held for sale	45,101	194,101
Current income tax	-	70,209
Property and equipment	1,889,183	1,940,251
Intangible assets	822,040	806,280
Other assets	4,097,135	1,207,092
Amount due from related party	1,127,901	11,403
Right of use asset	2,624,193	3,143,221
<b>TOTAL ASSETS</b>	<b>115,199,614</b>	<b>100,460,985</b>
<b>LIABILITIES</b>		
Customer deposits	90,639,724	85,514,827
Deferred tax	413,418	393,698
Current income tax	209,181	-
Other liabilities	722,043	857,032
Amount due to related party	55,928	462
Lease Liability	3,068,807	3,592,334
<b>TOTAL LIABILITIES</b>	<b>95,109,101</b>	<b>90,358,353</b>
<b>EQUITY</b>		
Share capital	14,233,981	5,000,000
Retained earnings	5,306,216	4,510,262
Fair value reserve	54,885	54,885
Revaluation reserve	331,037	331,037
Statutory reserves	164,394	206,448
<b>TOTAL EQUITY</b>	<b>20,090,513</b>	<b>10,102,632</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>115,199,614</b>	<b>100,460,985</b>

The condensed statement of financial position and statement of profit or loss and other comprehensive income were approved by the Board of Directors on 28 August 2020 and signed on its behalf by:

Director




Director



APPENDIX I: REGULATORY DISCLOSURES  
FOR THE PERIOD ENDED 30 JUNE 2020

APPENDIX I: Regulatory disclosures

Item	Amount (Frw'000)	
1. Off-Balance Sheet items	5,671,572	
2. Undrawn overdrafts (Visa +OD)	2,117,864	
3. Total	7,789,436	
4. Non-Performing Loan indicators		
(a) Non-performing loans (NPL)	725,006	
(b) NPL Ratio	2.35%	
5. Capital strength		
a. Core capital (Tier 1)	18,615,944	
b. Supplementary capital (Tier 2)	-	
c. Total capital	18,734,172	
d. Total risk weighted assets	43,335,358	
e. Core capital/Total risk weighted assets ratio	42.958%	
f. Tier 1 ratio	42.958%	
g. Total capital/total risk weighted assets ratio	43.231%	
h. Tier 2 ratio	-	
i. Leverage ratio	-	
6. CREDIT RISK		
1. Total gross credit risk exposures : after accounting offsets and without taking into account credit risk mitigation	25,156,751	
2. Average gross credit exposures ,broken down by major types of credit exposure:		
a) Loans, commitments and other non-derivative off-balance sheet exposures;	30,829,210	
b) Debt securities	-	
c) OTC derivatives	-	
3. Regional or geographic distribution of exposures, broken down in significant areas by major types of credit exposure;		
	<b>Geographical distribution</b>	<b>TOTAL DIRECT EXPOSURES(RWF)</b>
	KIGALI	22,343,785
	MUSANZE	1,397,497
	RUBAVU	527,928
	RUSIZI	89,003

APPENDIX I: REGULATORY DISCLOSURES  
FOR THE PERIOD ENDED 30 JUNE 2020

	BUGESERA	798,538
	<b>Grand Total</b>	<b>25,156,751</b>
4. Sector distribution of exposures, broken down by major types of credit exposure and aggregated in the following areas:	Government	436,067
	Financial	1,596,779
	Manufacturing	1,241,473
	Infrastructure and construction	3,203,377
	Services and commerce	11,763,302
	Others	6,915,753
	<b>Total</b>	<b>25,156,751</b>
7. OPERATIONAL RISK		
Number and types of frauds and their corresponding amount		
	<b>Type</b>	<b>Number</b>
	Counterfeit currency deposit	1
		Amount
		USD 39,800
8. LIQUIDITY RISK		
a. Liquidity ratio		550%
b. Net stable funding ratio		106%
9. MARKET RISK		
a. Interest rate risk		184,546
b. Equity position risk		-
c. Foreign exchange risk		21,840
10. Related parties		
a. Loans to directors, shareholders and subsidiaries		51,595
b. Loans to employees		988,893

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<b>11. COUNTRY RISK</b>	
a. Credit exposures abroad	-
b. Other assets held abroad	18,828,965
c. Liabilities to abroad	-
<b>12. Management and board composition</b>	
a. Number of board members	7
b. Number of non-executive directors	2

## APPENDIX I: REGULATORY DISCLOSURES FOR THE PERIOD ENDED 30 JUNE 2020

c. Number of independent directors	4
d. Number of executive directors	1
e. Number of female directors	2
f. Number of male directors	5
g. Number of management committee	1
h. Number of senior managers	7
i. Number of female senior managers	2
j. Number of male senior managers	5

These Financial statements and other disclosures are available on our website:

[www.rwanda.accessbankplc.com](http://www.rwanda.accessbankplc.com)

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