

# Access Bank (Rwanda) Limited

## Financial Statements for the year ended 31 December 2015

### Statement of financial position

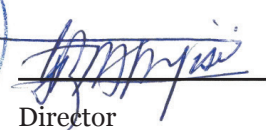
	2015	Restated 2014	Restated 2013
	Rwf000	Rwf000	Rwf000
<b>Assets</b>			
Cash and balances with National Bank of Rwanda	17,142,736	18,687,285	8,352,089
Amounts due from other banks	12,249,666	5,381,752	11,321,138
Financial assets:			
- Government securities and other bonds	6,975,718	10,017,213	14,441,157
- Equity investments	720,545	801,701	769,968
Loans and advances to customers	25,679,438	20,648,707	13,249,986
Property and equipment	1,430,759	929,469	680,680
Intangible assets	474,942	388,654	58,619
Current income tax assets	55,762	240,321	-
Other assets	1,109,144	510,137	371,666
<b>Total assets</b>	<b>65,838,710</b>	<b>57,605,239</b>	<b>49,245,303</b>
<b>Liabilities</b>			
Customer deposits	51,725,331	47,289,915	39,744,742
Deposits from other banks	-	-	24,327
Current income tax liabilities	-	-	28,426
Deferred income tax liabilities	448,377	309,209	269,591
Other liabilities	1,352,866	653,922	456,302
Provision for litigation	-	53,352	-
Borrowings	2,242,221		
<b>Total liabilities</b>	<b>55,768,143</b>	<b>48,306,398</b>	<b>40,523,388</b>
<b>Shareholders' equity</b>			
Share capital	5,000,000	5,000,000	5,000,000
Retained earnings	4,125,721	3,593,310	3,045,946
Fair value reserve	482,086	535,158	505,596
Revaluation reserve	292,388	-	-
Other reserves	170,373	170,373	170,373
<b>Total shareholders' equity</b>	<b>10,070,567</b>	<b>9,298,841</b>	<b>8,721,915</b>
<b>Total equity and liabilities</b>	<b>65,838,710</b>	<b>57,605,239</b>	<b>49,245,303</b>

### Statement of comprehensive income

	2015	Restated 2014
	Rwf000	Rwf000
Interest income	3,842,978	3,073,799
Interest expense	(351,338)	(413,777)
<b>Net interest income</b>	<b>3,491,640</b>	<b>2,660,022</b>
Fees and commissions income	2,152,618	2,053,959
Fees and commissions expense	(48,928)	(23,068)
<b>Net fees and commissions income</b>	<b>2,103,690</b>	<b>2,030,891</b>
Foreign exchange income	1,342,889	1,348,293
Other operating income	59,838	6,142
<b>Operating income</b>	<b>6,998,057</b>	<b>6,045,348</b>
Net impairment recoveries on loans and advances	(6,879)	(21,604)
Impairment charge on available for sale equity investments	(2,685)	(10,499)
Operating expenses	(6,105,695)	(5,128,986)
<b>Profit before income tax</b>	<b>882,798</b>	<b>884,259</b>
Income tax expense	(350,387)	(336,896)
<b>Profit for the year</b>	<b>532,411</b>	<b>547,363</b>
<b>Other comprehensive income</b>		
<b>Items that may be reclassified subsequently to profit or loss:</b>		
Fair value (loss)/ gains on available for sale financial assets (net of taxes)	(53,073)	29,561
Gains on property revaluation (net of taxes)	292,388	-
<b>Total comprehensive income for the year</b>	<b>771,726</b>	<b>576,924</b>



Director

Director

