

ACCESS BANK (RWANDA) LIMITED

ACCESS BANK (RWANDA) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 30 JUNE 2016

	30 June 2016 Frw '000	30 June 2015 Frw '000
Interest and similar income	2,489,769	1,806,985
Interest expense	(334,287)	(165,224)
Loan loss provision	(92,864)	21,890
Net interest income	2,062,618	1,663,651
Fees and commissions received	1,480,656	1,050,272
Fees and commissions paid	(33,497)	(12,372)
Exchange gains and losses	588,004	511,361
Other income and operating expenses	782	734
Net income from banking activities	4,098,563	3,213,646
Staff costs	(1,488,446)	(1,305,370)
Other operating expenses	(1,547,455)	(1,479,749)
Depreciation and amortization	(115,227)	(67,659)
Operating profit	947,435	360,868
Gains or loss on disposal of fixed assets	30,268	12,551
Corporate tax	(349,153)	(129,023)
Net profit	628,550	244,396

ACCESS BANK (RWANDA) LIMITED
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 JUNE 2016

ASSETS	30 June 2016 Frw'000	31 December 2015 Frw'000
Transactions with Central Bank, banks and other financial institutions		
Cash in hand	10,673,407	10,240,399
Cash and balances with National Bank of Rwanda	6,580,391	6,902,337
Placements and balances with other banks and financial institutions	13,471,872	12,249,666
	30,725,670	29,392,402
Loans and advances to customers		
Overdrafts		8,675,745
Treasury loans	13,276,211	
Equipment loans	8,943,559	5,936,789
Consumer loans	197,406	269,363
Mortgage loans	9,309,886	10,482,292
Non-performing loans	631,898	361,550
Accrual receivable interests	(358,015)	(311,531)
	146,922	265,230
	32,147,867	25,679,438
Financial instruments		
Financial instruments held to maturity	9,395,576	6,941,193
Equity investments	720,545	720,545
Accrual receivable interests	86,461	34,525
	10,202,582	7,696,263
Property, equipment and other assets		
Intangible assets	543,110	474,942
Property and equipment	1,544,494	1,430,759
Receivable accounts	746,007	381,064
Other assets	819,631	778,413
Transitory accounts	6,267	5,429
	3,659,509	3,070,607
	76,735,628	65,838,710

ACCESS BANK (RWANDA) LIMITED
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 JUNE 2016

LIABILITIES	30 June 2016 Frw'000	31 December 2015 Frw'000
Transactions with Central Bank, banks and other financial institutions		
Due to the National Bank of Rwanda	-	-
Balances due to other banks and financial institutions	-	-
Term treasury borrowings	4,578,685	2,242,221
Accrual payable interests	154,661	-
	4,733,346	2,242,221
Operations with clients		
Deposits from customers	59,647,358	51,711,302
Payables in transit	756,769	746,277
Accrual payable interests	66,645	14,029
	60,470,772	52,471,608
Other liabilities		
Payable accounts/Other creditors	741,108	681,732
Transitory accounts	288,251	372,582
	1,029,359	1,054,314
Provisions for contingent liability and equity		
Provisions for guarantees issued	-	-
Provision for risks and charges	-	-
	-	-
Equity		
Reserves and share premium	4,873,601	4,538,156
Ordinary share capital	5,000,000	5,000,000
Net profit or loss (+/-)	628,550	532,411
	10,502,151	10,070,567
	76,735,628	65,838,710

ACCESS BANK (RWANDA) LIMITED
OFF BALANCE SHEET ITEMS
AS AT 30 JUNE 2016

Off Balance sheet items	30 June 2016 Frw'000	31 December 2015 Frw'000
Financing Commitments given		
Financing Commitments received	5,881,355	5,961,574
Guarantees given	9,451,164	6,906,464
Guarantees received	46,003,053	46,003,053
	61,335,572	58,871,091

Director



Director

APPENDIX I: Other disclosures

Item	Amount(Rwf'000)
1. Off-Balance Sheet items	61,335,572
2. Non-Performing Loans indicators	
(a) Non-performing loans (NPL)	358,015
(b) NPL Ratio	1%
3. Capital strength	
a. Core capital (Tier 1)	8,870,473
b. Supplementary capital (Tier 2)	4,683,208
c. Total capital	13,553,681
d. Total risk weighted assets	46,234,777
e. Core capital/Total risk weighted assets ratio	19%
f. Tier 1 ratio	65%
g. Total capital/total risk weighted assets ratio	29%
h. Tier 2 ratio	35%
4. Liquidity	
a. Liquidity ratio	0.5
5. Insider lending	
a. Loans to Directors, shareholders and subsidiaries	332,516
b. Loans to employees	421,771
6. Management and board composition	
a. Number of Board members	5
b. Number of Executive directors	2
c. Number of Non-executive directors	3
d. Number of female directors	1
e. Number of male directors	4
f. Number of Executive committee	2
g. Number of females in the Executive committee	-
h. Number of males in the Executive committee	2

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