

# ACCESS BANK (RWANDA) LIMITED

## STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 31 MARCH 2018 (REVIEWED BY EXTERNAL AUDITOR)

	31 March 2018	31 March 2017
	Frw'000'	Frw'000'
Interest income	1,579,944	1,377,926
Interest expense	(285,267)	(247,377)
Net interest income	1,294,677	1,130,549
Fee and commission income	609,562	599,194
Fee and commission expense	(19,391)	(10,918)
Net fee and commission income	590,171	588,276
Net foreign exchange income	189,196	119,839
Net loss on financial assets and liabilities measured at fair value through profit or loss	(15,339)	(26,468)
Other operating income	—	1,666
Operating income	2,058,705	1,813,862
Net impairment on loans and advances	8,371	(905)
Personnel expenses	(759,623)	(729,101)
Depreciation	(60,360)	(66,856)
Amortization	(20,584)	(16,055)
Other operating expenses	(901,570)	(704,059)
Profit before tax	324,939	296,886
Income tax expense	(144,870)	(83,826)
Profit for the period	180,069	213,060
Other comprehensive income (OCI) for the period:		
Items that may be classified subsequently to profit or loss:		
-Net changes in fair value of equity instruments	60,151	—
Other comprehensive gain/(loss), net of related tax effects:	60,151	—
Total comprehensive income for the period	240,220	213,060

## STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 31 MARCH 2018 (REVIEWED BY EXTERNAL AUDITOR)

	31 March 2018	31 December 2017
	Frw'000'	Frw'000'
<b>ASSETS</b>		
Cash and balances with National bank of Rwanda	21,607,988	9,799,975
Amount due from other banks	23,675,726	26,724,770
Financial assets:- available for sale	85,930	—
Financial assets:- held to maturity	10,365,110	10,923,951
Financial assets:- derivative financial instruments	434,640	367,613
Loans and advances to customers	35,259,913	30,572,695
Property and equipment	1,490,773	1,501,234
Intangible assets	1,134,266	1,109,048
Other assets	3,226,273	1,370,415
<b>TOTAL ASSETS</b>	<b>97,280,619</b>	<b>82,369,701</b>
<b>LIABILITIES</b>		
Customer deposits	81,693,595	66,944,855
Deferred tax liabilities	364,897	263,776
Other liabilities	971,567	834,227
Interest-bearing borrowings	4,648,275	5,194,219
Current tax payable	26,884	32,316
<b>TOTAL LIABILITIES</b>	<b>87,705,218</b>	<b>73,269,393</b>
<b>EQUITY</b>		
Share capital	5,000,000	5,000,000
Retained earnings	3,765,515	3,637,547
Fair value reserve	60,151	—
Revaluation reserve	292,388	292,388
Other reserves	170,373	170,373
Statutory reserves	286,974	—
<b>TOTAL EQUITY</b>	<b>9,575,401</b>	<b>9,100,308</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>97,280,619</b>	<b>82,369,701</b>

The statement of financial position and statement of comprehensive income were approved by the Board of Directors on 30 May 2018 and signed on its behalf by:





Director

## OTHER DISCLOSURES AS AT 31 MARCH 2018 (REVIEWED BY EXTERNAL AUDITOR)

Item	Amount(Frw'000)
1. Off-Balance Sheet items	167,219,036
2. Non-Performing Loans indicators	
(a) Non-performing loans (NPL)	3,870,142
(b) NPL Ratio	8.40%
3. Capital strength	
a. Core capital (Tier 1)	7,776,027
b. Supplementary capital (Tier 2)	4,708,992
c. Total capital	12,485,018
d. Total risk weighted assets	50,317,435
e. Core capital/Total risk weighted assets ratio	15.4%
f. Tier 1 ratio	15.4%
g. Total capital/total risk weighted assets ratio	24.8%
h. Tier 2 ratio	9.4%
4. Liquidity	
a. Liquidity ratio	475%
5. Insider lending	
a. Loans to directors, shareholders and subsidiaries	108,868
b. Loans to employees	642,984
6. Management and board composition	
a. Number of Board members	6
b. Number of Executive directors	1
c. Number of Non-executive directors	5
d. Number of female directors	2
e. Number of male directors	4
f. Number of Management committee	1
g. Number of females in the Management committee	4
h. Number of males in the Management committee	10

These financial statements and other disclosures are available on our website: [www.rwanda.accessbankplc.com](http://www.rwanda.accessbankplc.com)

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**FOR MORE INFORMATION**

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**SPEED SERVICE SECURITY**