

## Press Release

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Kigali, Rwanda

### **Access Bank (Rwanda) Plc partners with Exuus to financially empower collective saving schemes also known as “IBIMINA” through SAVE**

Access Bank (Rwanda) Plc in partnership with EXUUS LTD have introduced “SAVE 2.0” a digital solution that aims at encouraging people to save collectively as a group or even friends.

SAVE is a digital wallet for collective saving schemes that can be downloaded from Google play or Apple store as well as be accessed by dialing \*777#. The users will be able to save collectively and get interest of 6% per year on their funds deposited into Access Bank Rwanda. Beyond savings, SAVE enables the users to lend each other at affordable rates and conveniently manage their loan repayments.

“Access Bank Rwanda is committed to delivering steady economic growth by leveraging digital solutions to drive financial inclusion and improve access to finance through innovative offerings.” said **Oluseun Onasoga, the Executive director of Business Development**. He added that the partnership with EXUUS aims to foster the development of digital solutions that will cater to the financial needs of the underserved and unserved in the Rwandan Community.

“Looking back in 2016 when the first countrywide map for informal saving groups was published by BNR & Access to Finance Rwanda, little was known about their reach and impact.

It is gratifying that not only the same groups that were almost financially excluded are now linked with Telcos (MTN Mobile Money & Airtel Money) but even better linked with a world-class commercial bank like Access Bank.

We are forward-looking, as millions of Rwandans access a wide variety of formal financial services that were previously inaccessible and become more financially resilient as a result of this partnership” said **Shema Steve, the CEO of EXUUS**.

Saving within the SAVE app will enable the users to sustain themselves and their families. The minimum contribution of savings and social fund is Rwf 500.